DIVERSIFIED HEALTHCARE TRUST

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FOR IMMEDIATE RELEASE

Diversified Healthcare Trust Announces 2021 Dividend Allocation

Newton, MA (January 18, 2022): Diversified Healthcare Trust (Nasdaq: DHC) today announced that the characterization of dividends for 2021 income tax reporting purposes is as follows:

Common Shares

				Dividend Allocation Per Share					
Declaration Dates	Record Dates	Paid/Payable Dates	Dividends Per Share	Ordinary Income	Section 199A Dividend(1)	Qualified Dividend(2)	Total Capital Gain	Unrecaptured Section 1250 Gain(3)	Return of Capital
01/14/21	01/25/21	02/18/21	$0.01	$ 0.00	$ 0.00	$ 0.00	$ 0.01	$ 0.00	$ 0.00
04/15/21	04/26/21	05/20/21	$0.01	$ 0.00	$ 0.00	$ 0.00	$ 0.01	$ 0.00	$ 0.00
07/15/21	07/26/21	08/19/21	$0.01	$ 0.00	$ 0.00	$ 0.00	$ 0.01	$ 0.00	$ 0.00
10/14/21	10/25/21	11/18/21	$0.01	$ 0.00	$ 0.00	$ 0.00	$ 0.01	$ 0.00	$ 0.00
		TOTALS:	$0.04	$ 0.00	$ 0.00	$ 0.00	$ 0.04	$ 0.00	$ 0.00

(1) Section 199A Dividends are a subset of, and included in, the Ordinary Income amount.

(2) Qualified Dividends are a subset of, and included in, the Ordinary Income amount.

(3) Unrecaptured Section 1250 Gain is a subset of, and included in, the Total Capital Gain amount.

DHC's common share CUSIP number is 25525P107. This information represents final income allocations.

Shareholders should look to IRS Form 1099-DIV for their tax reporting. This press release is not intended to replace the Form 1099-DIV.

Diversified Healthcare Trust (Nasdaq: DHC) is a real estate investment trust (REIT) focused on owning high-quality healthcare properties located throughout the United States. DHC seeks diversification across the health services spectrum: by care delivery and practice type, by scientific research disciplines, and by property type and location. DHC's more than $7.0 billion portfolio includes over 390 properties in 36 states and Washington, D.C., occupied by almost 600 tenants, and totaling approximately 10 million square feet of life science and medical office properties and approximately 28,000 senior living units. DHC is managed by The RMR Group (Nasdaq: RMR), a leading alternative asset management company with more than $32 billion in assets under management and more than 35 years of institutional experience in buying, selling, financing and operating commercial real estate. DHC is headquartered in Newton, MA. To learn more about DHC, visit www.dhcreit.com.

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