Form **8937**
(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer

1 Issuer's name: Senior Housing Properties Trust	2 Issuer's employer identification number (EIN): 04-3445278

3 Name of contact for additional information: Tim Bonang	4 Telephone No. of contact: (617) 796-8234	5 Email address of contact: tbonang@snhreit.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact: Two Newton Place 255 Washington Street	7 City, town, or post office, state, and Zip code of contact: Newton, MA 02458

8 Date of action: SEE BELOW	9 Classification and description: STOCK - CLASS A

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
81721M109	Various	SNH	Various

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Taxpayer made cash distributions to its shareholders in excess of its current and accumulated earnings and profits. See Part II, Line 15 for the amount of these distributions per share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

The distributions reduced the basis of the security in the hands of the US taxpayer(s) as follows:

Per Share Reduction of Basis in Common Stock

Date	
1/14/11	$0.1017
4/15/11	$0.1017
7/11/11	$0.1017
10/19/11	$0.1044

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Taxpayer's earnings and profits were calculated under IRC §312 [as modified by IRC §857(d) for a real estate investment trust], and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of basis.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301(c)(2)

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The actions are effective on the date(s) of distribution identified above.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Richard Doyle   Date ▶ 1/17/12

Print your name ▶ Richard A. Doyle   Title ▶

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054